

# SANGHAVI & CO.

Chartered Accountants

112, Aditya Centre, Phulchhab Chowk, Rajkot, Gujarat - 360001 India

Telefax : +91 281 2446190., 2476101 e-mail: grs@sanghavi.com

## AUDITORS' REPORT

Trust Reg. No. E/911/RAJKOT

**Trust Name :-**

**RAMNIKLAL BHAICHAND KOTHARI & SMT REVAKUNVAR RAMNIKLAL KOTHARI CHARITABLE TRUST**

We have audited books of accounts of the above referred trust for the year ended 31.03.2019 and subject to our remarks given below or a separate report of the even date, we report as under

- 1 The accounts of the trust are maintained in accordance with the provisions of the Act and the Rules.
- 2 The Receipts and disbursements are properly and correctly recorded in the accounts.
- 3 The cash balance and vouchers are in the custody of the manager or trustee on the date of audit were in agreement with the accounts. We have conducted audit during the year and cash balance was not physically verified.
- 4 All books, deeds, accounts, vouchers or other documents or records required by us were produced before us
- 5 A register of movable and immovable properties as certified by the Trustee has been maintained/~~not maintained~~.
- 6 The manager or trustee or any other person required to appear before us did so and furnished the necessary information as required by us.
- 7 The properties or funds of the Trust were not applied for any object or purpose other than the object or purpose of the Trust.
- 8 The amounts of Rs. \_\_\_\_\_ was outstanding for more than one year and Rs. \_\_\_\_\_ is Written off as bad debts during the year.
- 9 Tenders were/were not invited for repairs or construction involving expenditure exceeding of Rs. 5000 Construction or repairs are under observance of the Trust hence no tender is invited.
- 10
- 11 The Funds of the trust have not been invested during the year in contravention to the provisions of section 35 of the Act.
- 11 There has been no alienation of the immovable property contrary to the provisions of Section 36 of the Act which has come to our notice.

Remarks

As per our report of the even date

Translated From Gujarati

FOR SANGHAVI & Co,  
Chartered Accountants  
Firm Reg. No - 109099W

G. R. SANGHAVI  
Partner  
Membership No - 044264



Place - Rajkot

Date - 25.10.2019

UDIN - 19044264AAAALS7316

# SANGHAVI & CO.

## Chartered Accountants

112, Aditya Centre, Phulchhab Chowk, Rajkot, Gujarat - 360001 India  
Telefax : +91 281 2446190., 2476101 e-mail: grs@sanghavi.com

### The Bombay Public Trust Act, 1950

#### SCHEDULE - IXC

(Vide Rule 32)

### Statement of income to contribution for the year : 31st March 2019

**Name of the Trust :**

**RAMNIKLAL BHAICHAND KOTHARI & SMT REVAKUNVAR RAMNIKLAL KOTHARI CHARITABLE TRUST**  
Registration No. : E/911/RAJKOT

Address of Trust : Sarvoday Sankul, Vidhya nagar main road, Rajkot

Phone No : 7574031315

Email id : ramnikjasani@yahoo.in

Name of Trustee & Phone No. : Ramniklal L Jasani, Mob.no-9427222294

Address of Trustee : "MatruSmruti", Bhaktinagar Society, Street no.1, Rajkot

Name of Bank & Address : State Bank of India, Jagnath plot, Yagnik road, Rajkot

Bank a/c no.: 10353009972

IFSC : SBIN0003829

Bank Account No. (Foreign Contribution) : - NA -

FCRA Registration No. : - NA -

Registration Date : NA-

	Amount Rs.	Amount Rs.
<b>Income as shown in the Income and Expenditure Account (Schedule IX)</b>		
Income & Expenditure Account		26,483,126.74
As per Schedule of Funds		4,593,797.00
As per Balance Sheet		
<b>Gross Total</b>		<b>31,076,923.74</b>
<b>Less : Item not chargeable to contribution under section 58 and Rule 32;</b>		
1. Donation received from other Public Trusts -		
(A) Corpus Donation Income-		
(1) Donation Income - Local		
(2) Donation Income - Foreign		
(B) General Donation Income-		
(1) Donation Income - Local		
(2) Donation Income - Foreign		-
As per Funds - As per Schedule		
(A) Corpus Donation Income-		
(1) Donation Income - Local		
(2) Donation Income - Foreign		4,593,797.00
(B) General Donation Income-		
(1) Donation Income - Local		
(2) Donation Income - Foreign		
2. Grant received from Government and Local authorities		
(A) Government and Local Authorities		
(B) Foreign Government		
(C) From Funding Agency		
(1) Local		
(2) Foreign		
3. Amount spent for the purpose of education		-
4. Amount spent for the purpose medical relief		-

5. (A) Deductions out of income from lands used for agricultural purpose : (1) Land Revenue and Local Fund Cess / Municipal Tax (2) Rent payable to superior landlord (3) Cost of production, if lands are cultivated by trust (B) Income from lands Which is Used for the purpose of Agriculture		
6. (A) Deductions out of income from lands used for non- agricultural purpose: (1) Assessment, cesses and other Government or Municipal Taxes (2) Ground rent payable to the superior landlord (3) Insurance premium (4) Repairs at 8.33% of gross rent of building (5) Cost of collection at 4% of gross rent of building let out (B) Income from lands Which is Used for the purpose of Non-agriculture	28,069.00 - - -	
7. Cost of collection of income or receipts from securities, stocks, etc. at 1% of such income	-	
8. Deduction of account of repairs in respect of buildings not rented and yielding to income, at 8.33% of the estimated gross annual rent		
9. Caresses of live stock (As per Gujarat High Court Decision)		
10. Capital Receipt through Sale of Scrap, Deadstock, Furniture or Property etc.		
Total	4,621,866.00	31,076,923.74
Amount Liabe to Contribution	26,455,057.74	
<b>Gross Annual Income chargeable to contribution Rs.</b>	<b>31,076,923.74</b>	<b>31,076,923.74</b>

Translated From Gujarati  
**FOR SANGHAVI & Co,**  
Chartered Accountants  
Firm Reg. No - 109099W



**G. R. SANGHAVI**

Partner

M.No - 044264

UDIN - 044264AAAAL57316

Place - Rajkot

Date - 25.10.2019

**Shri Ramniklal Bhaichand Kothari and  
Revakunver Ramniklal Public Charitable Trust**

Managing Trustee/Trustee

Signature of trustee

**SCHEDULE - VIII (As per Rule - 17(1))**

**AMNIKAL BHAICHAND KOTHARI & SMT REVAKUNVAR RAMNIKLAL KOTHARI CHARITABLE TRU**

Address of Trust : Sarvoday Sankul, Vidhya nagar main road, Rajkot

Phone No : 7574031315

Bank Account No. ( Foreign Contribution)

FCRA Registration No.

Trust Registration Date :

Trust Registration No. : E/911/RAJKOT

- - -  
Registration Date

**Balance Sheet as on 31st March, 2019**

FUND & LIABILITIES		AMOUNT RS.	PROPERTY & ASSETS	AMOUNT RS.
<b>Trust Funds or Corpus ::</b> Balance as per last balance sheet Adjusted during the year	1,701,000.00	1,701,000.00	<b>Immovable Properties (At cost)::</b> Balance as per last year Add : Addition During the year Less : Deduction during the year	6,004,479.20
	-	-		6,004,479.20
<b>Other Funds ::</b> (As per Prov of Trust deed or Scheme or out of I&E) (As Per Schedule of Funds)	118,500,374.55	118,500,374.55	<b>Investments ::</b> Shares & Bonds Mutual Fund <b>Furniture Deadstock ::</b> Balance as per last year Add : Addition During the year Less : Deduction during the year	5,000.00
	-	-		262,268.36
<b>Loans :: (Secured or Unsecured)</b> From Trustees From Others - Bank Loan	6,658,489.43	6,658,489.43	<b>Other Moveables Assets ::</b> Balance as per last year Add : Addition During the year Less : Deduction during the year	174,326,635.32
	-	-		29,706,680.00
<b>Liabilities ::</b> For Expenses For Advances For Rent and Other Deposits For Sundry Credit Balances For Other Liabilities-TDS & Pro. Tax For Provident Fund	2,202,818.16	2,202,818.16	<b>Stock/Inventories ::</b> <i>(As certified by Manager/Trustee)</i> <b>Loans :: (Secured / Unsecured)</b> Good/Doubtful Scholarship Loans Other Loans Fund Debit Balance (As per Fund Schedule)	-
	278,500.00	278,500.00		1122573.38
	13,687.00	13,687.00		-
	167,306.00	2,662,311.16		
		129,522,175.14		230,451,687.26

<p><b>Income &amp; Expenditure Account ::</b>                  Credit Balance as per last year                  Add : Surplus as per I&amp;E Account                  Less : Deficit as per I&amp;E Account                  Lees : Debit Balance as per Last year</p>	<p>140,055,408.23                  24,757,704.34                  -                  -</p>	<p>129,522,175.14</p>	<p>230,451,687.26</p>
<p><b>Advances ::</b>                  To Trustees                  To Employees                  To Contractor                  To Lawyers                  To others - deposits                  TDS : Last year                  Add : During the year</p>	<p>1,906.00                  1,322,089.90                  -                  322,815.16                  -                  -</p>	<p>164,813,112.57</p>	<p>1,646,811.06</p>
<p><b>Income Outstanding ::</b>                  TDS Receivable                  Rent Receivable                  Other Income</p>	<p>799,922.33                  82,210.00</p>	<p>882,132.33</p>	<p>882,132.33</p>
<p><b>Cash &amp; Bank Balances ::</b>                  (a) In Current Bank Accounts                  In Saving Bank Accounts                  In Fixed Deposits with Banks                  (b) Foreign contribution :                  In Saving Bank Accounts                  In Fixed Deposits with Banks                  (c) Cash on hand with Trustee/Manager</p>	<p>333727.06                  1,072,650.00                  59,626,260.00                  -                  -                  322,020.00</p>	<p>61,354,657.06</p>	<p>61,354,657.06</p>
<p>Total Rs...</p>	<p>294,335,287.71</p>	<p>294,335,287.71</p>	<p>294,335,287.71</p>

The above balancesheet to the best of our belief contains a true account of the funds and liabilities and of the property and assets of the Trust.  
 Significant Accounting Policies (Refer Schedule 1)  
 As per our report of the even date attached.

Approx Market Value of Mutual Fund ...Rs  
**Shri Ramniklal Bhaichand Kothari and**  
**Revakunver Ramniklal Public Charitable Trust**

Translated From Gujarati  
**SANGHAVI & COMPANY**  
 Chartered Accountants  
 FRN - 109099W

Place - Rajkot  
 Date - 25.10.2019  
 UDIN - 1907472641AAAALS7316

**G. R. SANGHAVI**  
 Partner  
 M.No - 044264  
 112 Aditya Center  
 Phulchhab Chowk - Rajkot, Gujarat - 360001 -  
 Phone No.0281 - 2446190



Trustees  
**Managing Trustee/Trustee**  
 Name of the Trustee Rammikbhai L. Jasani  
 Address of the Trustee "MatruSmruti", Bhaktinagar  
 Society, Street no.1, Rajkot  
 Mobile No of the Trustee 9427222294



**RAMNIKLAL BHAICHAND KOTHARI & SMT REVAKUNVAR RAMNIKLAL KOTHARI CHARITABLE TRUST**

Trust Registr. E/911/RAJKOT

**SCHEDULE OF FUNDS 31.03.2019**

Particulars	Debit Opening Balance	Credit Opening Balance	Donation Received	Transfer From Income & Expenditure	Total Col.3+9	Expenses	Cl. Balance Credit	Cl. Debit Balance
1	2	2	3	5	8	9	11	13
Capital Fund		70,827,205.00	-	-	70,827,205.00	-	70,827,205.00	
Poor Pension Scheme Fund		1,621,000.00	100,000.00	-	1,721,000.00	-	1,721,000.00	
Vaiyavachch		2,141,734.00	7,500.00	120,000.00	2,269,234.00	94,520.00	2,174,714.00	
Poor Pension Relief Fund		2,161,054.00	505,300.00		2,666,354.00	-	2,666,354.00	
Depreciation Fund		3,816,651.55	-		3,816,651.55	-	3,816,651.55	
Machinery Replacement Fund		36,000,000.00	-		36,000,000.00	-	36,000,000.00	
Building Renovation Fund		450,000.00	-		450,000.00	-	450,000.00	
Staff Welfare and Recreation		50,000.00	-		50,000.00	3,080.00	46,920.00	
<b>Advances</b>								
Poor Pension Relief Fund (of different Persons)	473,737.00	646,224.00	3,980,997.00	75,060.00	-	3,955,065.00	797,530.00	524,051.00
<b>Total</b>	<b>473,737.00</b>	<b>117,713,868.55</b>	<b>4,593,797.00</b>	<b>195,060.00</b>	<b>117,800,444.55</b>	<b>4,052,665.00</b>	<b>118,500,374.55</b>	<b>524,051.00</b>

Translated From Gujarati  
FOR SANGHAVI & Co,  
Chartered Accountants  
Firm Reg. No - 169099W



G. R. SANGHAVI  
Partner  
M.No - 044264  
Place - Rajkot  
Date - 25.10.2019  
UDIN - 19044264AAAAL57316

Shri Ramniklal Bhaichand Kothari and  
Trustees  
Revakunver Ramniklal Public Charitable Trust  
*(Signature)*  
Managing Trustee/Trustee

**SCHEDULE - IX (As per Rule 17(1))**

**RAMNIKLAL BHAICHAND KOTHARI & SMT REVAKUNVAR RAMNIKLAL KOTHARI CHARITABLE TRUST**

Address of Trust : Sarvoday Sankul, Vidhya nagar main road, Rajkot

Phone No : 7574031315

Bank Account No. ( Foreign Contribution)

FCRA Registration No.

Trust Registration Date :

Trust Registration No. : E/911/RAJKOT

- - -  
Registration Date

**Income & Expenditure Account for the year ended 31st March, 2019**

EXPENDITURE	AMOUNT RS.	Income	AMOUNT RS.
<b>To Expenditure in respect of Properties ::</b>		<b>By Rent :: (Accrued/Realised)</b>	
Municipal/ Government Taxes	28,069.00	<b>By Interest :: (Accrued/Realised)</b>	12,479.44
Repairs and Maintenance	1,263,643.40	On Securities	
Salaries		On Deposits	
Insurance Premium		On TDS Refund	
Depreciation		On Saving Bank Account	6,317,071.20
Other expenses			6,329,550.64
<b>To Establishment Expenses</b>		<b>By Dividend ::</b>	
<b>To Remuneration (In case of a Math)</b>	120,000.00	<b>By Donation In Cash or Kind ::</b>	
(To the head of the Math including his household Expenses)		Local Donation	
		Foreign Donation	-
<b>To Legal Expenses ::</b>	31,820.00		
<b>To Audit Fees ::</b>	21,830.00		
<b>To Contribution to Public Administration Fund ::</b>	50,000.00	<b>By Income from Other Sources ::</b>	20,153,576.10
		Surplus from Diagnosis Center	
<b>To Amount of Writenoff ::</b>			
(a) Bad Debts			
(b) Loan Scholarship			
(c) Irrecoverable Rents			
(d) Other Items			20,153,576.10
	1,515,362.40		26,483,126.74

To Miscellaneous Expenses ::			1,515,362.40		26,483,126.74
To Depreciation ::					
To Amount Transferred to Reserve or Specified Funds ::			195,060.00		
To Expenditure on Object of the Trust ::					
(a) Religious	-				
(b) Educational	-				
(c) Medical Relief					
(d) Relief of Poverty					
(e) Other Charitable Objects		15,000.00		15,000.00	
<b>Surplus/(Deficit) Carried over to Balance Sheet</b>			24,757,704.34		
<b>Total Rs...</b>			26,483,126.74	<b>Total Rs...</b>	26,483,126.74

By Transfer from Reserve ::

As per our report of the even date attached.  
 Significant Accounting Policies (Refer Schedule I)  
 As per our report of the even date attached.

Place - Rajkot  
 Date - 25.10.2019  
 UDIN - 11044264AAAL57316

**Shri Ramniklal Bhaichand Kothari and Revakunver Ramniklal Public Charitable Trust**

*(Signature)*  
 Managing Trustee/Trustees

Name of the Trustee Ramnikhbhai L. Jasani  
 Address of the Trustee "MatruSmruti", Bhaktinagar Society, Street no.1, Rajkot  
 Mobile No of the Trustee 9427222294

Translated From Gujarati  
**SANGHAVI & COMPANY**  
 Chartered Accountants  
 FRN - 109099W



*(Signature)*  
**G. R. SANGHAVI**  
 Partner  
 M.No - 044264  
 112 Aditya Center  
 Phulchhab Chowk - Rajkot, Gujarat - 360001  
 Phone No.0281 - 2446190



RAMNIKAL BHAICHAND KOTHARI & SHRI KOTHARI DIAGNOSTIC CENTRE - RAJKOT					
Income & expenditure for the year ended 31/03/2019					
EXPENDITURE ::		Amount	INCOME ::		Amount
<b>Diagnostic Centre Medical Exp.</b>			<b>Diagnostic Centre Income :-</b>		
Radiology	8118620.07		Radiology	5566070.00	
Sonography	3191639.90		Sonography	10567060.00	
Cardiology	2043127.00		Cardiology	4518500.00	
Pathology	22090951.23		Pathology	37469600.00	
M.R.I	4990430.77		C. T. Scan	10137200.00	
HSG Medicine	37862.35		MRI	16741000.00	
C. T. Scan	4126241.03		CBCT Income	279150.00	
Memography	22500.00		ECG Income	384000.00	
PFT	7000.00		Gynecology (Fetel Medicine)	76700.00	
Transport	5560.00		PFT	18800.00	
Gynecology	45000.00	44678932.35	OPG	1917450.00	
<b>Centre Management Expense:</b>			Barriyam Drugs	0.00	
Machinery Repairing	425208.00		BMD	298800.00	
Staff Incentive	917271.00		Memography	1872700.00	
Insurance Expense	115385.00		Anesthetic Charge Income	579000.00	
Annual Maintenance Charges	7215272.60		Other Medical Income	39776.00	90465806.00
Centre Maintainance Expenses	49084.00		<b>Other Income :</b>		
Technical Staff salary	8996995.00		Scrap sales	32550.00	
Medical Waste Expenses	76264.00		District TB Centre Income	59000.00	
Poor Patien Relief Expenses	375247.00		Employee Time Loss Deduction	170.00	
Kasar	24532.39	18195258.99	Staff Penalty	3000.00	
					94720.00
<b>Centre Administrative Expense :</b>					
Salary Allowance & Leave encashment	589588.00				
Advertisement Expense	29362.50				
Office Expense	312729.00				
Electric & Generator Expense	3077513.89				
Postage & Telephone Expense	21560.00				
Computer & Software Expense	300971.00				
Stationary Exp	316952.00				
Staff Welfare	377681.00				
Provident Fund, EDLI Premium & Gratuity Exp	1427006.00				
Telepone & Internet Expenses	67641.00				
Subscription	3505.00				
Rent Expense	179880.00				
Function Expense	1800.00				
Travelling Expenses	25500.00				
Bank & POS Charges	50674.21				
Professional Fees	658000.00				
		7440363.60			
To Interest on OD		92030.96			
To Interest on TDS		364.00			
<b>To Excess of Income over Expenditure</b>		<b>20153576.10</b>			
		90560526.00			90560526.00
Place : Rajkot	For Sanghavi & co.		For and on behalf of trustees		
Date : 25.10.2019	Chartered Accountants .		Shri Ramniklal Bhaichand Kothari and		
	FRN 109099W		Revakunver Ramniklal Public Charitable Trust		
	G.R.Sanghavi		Managing Trustee/Trustee		
	Partner		Trustee		
	Mem No 044264				